

RSAP Planning Practitioner Workshop Session G. Funding Plans and Projects: Learn about State Funding Available

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This session will provide an opportunity to explore and discuss:

- 1. What **funding is available now** for these plans?
- 2. How can we set these plans up for successful funding of projects?
- 3. How should the region be thinking about meeting the **funding needs in the future** for plans and projects?



What funding is available now for these plans?

OPC SB1 grant program

- \$92m available for the entire program
- Track One proposals (projects in the Preplanning, Data Collection, and Planning Phases) are now being accepted through a rolling, quarterly process.
- Next deadline: Friday, October 4, 2024
- SB 1 Technical Assistance Program
 - Environmental Justice (EJ) Communities
 - Federally Recognized Tribes
 - Small and Rural Communities









How can we set these plans up for successful funding of projects?

Plan Guidelines

Element A: Planning Process

Element B: Existing Conditions

Element C: Vulnerability Assessment

Element D: Adaptation Pathways

Element E: Land Use and Policy Plan

Element F: Implementation and Funding Plan

Element G: Project List

SUBREGIONAL

SHORELINE

ADAPTATION

PLANS

Minimum Standards

Coastal Flood Hazards and Sea Level Rise Scenarios

Minimum Categories and Assets

Equity Assessment

Adaptation Strategy Standards



Element F: Implementation and Funding Plan

F1. Include an Implementation Plan that identifies next steps and responsible entities in implementing the adaptation strategies and pathways.

F2. Include a **Funding Strategy** that identifies potential costs and sources of funding for implementing adaptation strategies and pathways

F3. Include a monitoring program that describes how adaptation strategies and triggers are being assessed to ensure adaptation pathways can be effectively implemented.

F4. Include a strategy for plan updates according to the Plan Requirements.



Element G: Project List

F1. Include a **priority project list** that summarizes priority adaptation projects for the short term.



Regional Investment Strategy:

How should the region be thinking about meeting the funding needs in the future for plans and projects?

GOALS:

- 1. Orient projects towards **existing** funding opportunities.
- 2. Advocate for more funding to flow to the region.
- 3. Allocate existing resources.
- 4. Incentivize project design quality and coordination to align with regional goals.

KEY STEPS:

- Identify and categorize regionally significant projects to protect communities, natural resources, and critical infrastructure.
- Develop estimated project costs and estimated timelines for projects.
- Analyze existing and future funding resources to support these projects. Analyze regionwide funding shortfalls and identify potential new revenue sources.
- Use a science and risk-based methodology to develop funding priorities
- Have an equity framework that elevates the needs of disadvantaged communities
- Recommend nature-based solutions
- Seek a balanced approach to the region's economic, housing, and environmental needs.



How should the region be thinking about meeting the funding needs in the future for plans and projects?

- Please **share local examples** of how you have successfully aligned plans and projects with various funding sources.
- How can the RSAP help you advance funding of projects?
- What should be prioritized for funding first?

